



GRUPO MÉXICO REPORTS ON FISCAL CONSOLIDATION IN 2010

MEXICO CITY. DECEMBER 1, 2009 – GRUPO MÉXICO, S.A.B. de C.V. (“GRUPO MÉXICO” – BMV: GMÉXICOB) CLARIFIES FOR THE FINANCIAL COMMUNITY THAT ALTHOUGH IT HAS BEEN MENTIONED THAT GMÉXICO IS ONE OF THE GROUPS MOST AFFECTED BY THE FISCAL CONSOLIDATION REFORMS PASSED BY CONGRESS FOR 2010 (THE “REFORM”), GMÉXICO HAS EVALUATED THE IMPACT OF THE REFORM AND FINDS THIS WILL NOT HAVE A MATERIAL EFFECT AS THE TOTAL PAYMENT TO BE MADE OVER THE NEXT 10 YEARS WILL BE APPROXIMATELY US \$100 MILLION. THE MOST BURDENSOME PAYMENT ON THIS AMOUNT WILL BE FOR US \$19 MILLION IN 2012, WHILE THE REMAINING PAYMENTS ARE CONSIDERABLY LESS, THEREFORE NEITHER THE COMPANY’S CASH FLOW NOR EARNINGS WILL BE AFFECTED.

THE REPORT ISSUED BY THE VECTOR STOCK EXCHANGE IN OCTOBER 2009 IS INCORRECT, AS ITS ANALYSIS IS BASED ON THE FINANCIAL DEFERRED TAXES LINE FROM THE 2004 ANNUAL REPORT, WHEN IT IS THE FISCAL DEFERRED TAXES LINE THAT SHOULD HAVE BEEN CONSIDERED, THE BASE FOR WHICH IS SUBSTANTIALLY LOWER THAN THE FINANCIAL BASE. IN ADDITION, THE FINANCIAL BASE INCLUDES THE ACCOUNTING EFFECTS FOR MEXICO, PERU, AND THE U.S., WHEN THIS CALCULATION SHOULD ONLY INCLUDE THE OPERATIONS OF THE COMPANIES THAT TENDER TAXES IN MEXICO.

This report contains certain forward-looking statements that are subject to risks and uncertainties to actual results that may be significantly different from those expressed. Many of these risks and uncertainties are related to risk factors that Grupo Mexico can not control or estimate precisely, such as future market conditions, metal prices, behavior of other market participants and actions of government regulators, also described in detail in the annual report of the Company. Grupo Mexico does not assume any obligation to publish a review of this forward-looking information to reflect events or circumstances that occur after the date of this report.