



CANANEA REOPENS

MEXICO CITY, JUNE 7, 2010 – GRUPO MEXICO, S.A.B. de C.V. (“GRUPO MEXICO” - BMV: GMEXICOB) REPORTS THAT AFTER FILING CRIMINAL COMPLAINTS WITH THE STATE ATTORNEY GENERAL'S OFFICE IN SONORA AND THE FEDERAL ATTORNEY GENERAL'S OFFICE, ON EXERCISING THEIR POWERS AND IN COMPLIANCE WITH LAW, THE LOCAL AND FEDERAL AUTHORITIES HAVE STARTED INVESTIGATIONS TO VERIFY THE DAMAGES SUFFERED BY THE FACILITIES, SECURING THE ACCESSES TO THE MINE AT CANANEA. WITH THIS ACTION, THE COMPANY'S SUBSIDIARY, MEXICANA DE CANANEA, S.A. DE C.V., HAS STARTED A DETAILED EVALUATION OF THE CRITICAL DAMAGES CAUSED TO ITS FACILITIES, MACHINERY, AND EQUIPMENT AND IS PREPARING TO START RECONSTRUCTION AND IMPROVEMENTS ON THE CANANEA MINE AS SOON AS POSSIBLE. CANANEA IS THE LARGEST MINE IN MEXICO AND AMONG THE MOST IMPORTANT MINES IN THE WORLD. THE COMPANY WILL BE REPORTING ON ADVANCES.

This report contains certain forward-looking statements that are subject to risks and uncertainties to actual results that may be significantly different from those expressed. Many of these risks and uncertainties are related to risk factors that Grupo Mexico can not control or estimate precisely, such as future market conditions, metal prices, behavior of other market participants and actions of government regulators, also described in detail in the annual report of the Company. Grupo Mexico does not assume any obligation to publish a review of this forward-looking information to reflect events or circumstances that occur after the date of this report.